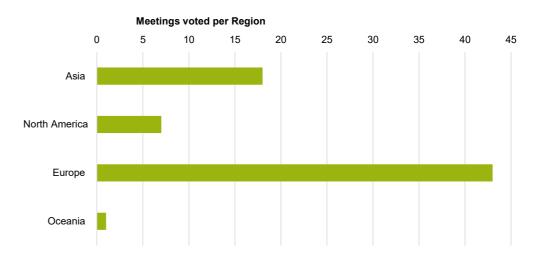


1 Overview of regional distribution for voted meetings in the annual general meeting season Q3 2025 [1/7/2025 to 30/9/2025]

	Country of	Meetings	Meetings voted per
	Origin	Voted	Region
Asia	India	16	18
	Japan	1	
	Korea, Republic of	1	
North America	Canada	1	7
	United States	6	
Europe	Austria	1	43
	Denmark	2	
	France	3	
	Germany	2	
	Ireland	2	
	Italy	1	
	Jersey	2	
	Netherlands	6	
	Poland	1	
	Spain	1	
	Switzerland	3	
	United Kingdom	19	
Oceania	Australia	1	1
	Total		69



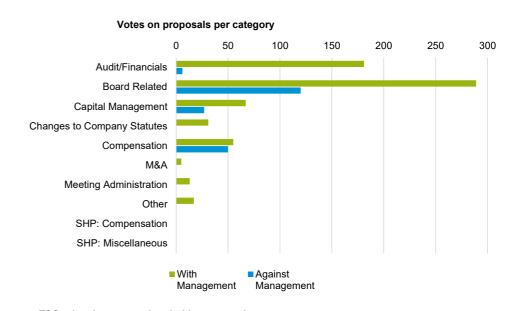
MEAG Proxy Voting Report Q3 2025

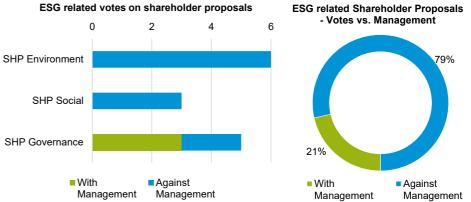


2 Overview of votes per proposal category in Q3 2025 [1/7/2025 to 30/9/2025]

Proposal Category Type	With Management	Against Management
Audit/Financials	181	6
Board Related	289	120
Capital Management	67	27
Changes to Company Statutes	31	0
Compensation	55	50
M&A	5	0
Meeting Administration	13	0
Other	17	0
Shareholder Proposal (SHP): Environment	0	6
Shareholder Proposal (SHP): Social	0	3
Shareholder Proposal (SHP): Governance	3	2
Shareholder Propsal (SHP): Miscellaneous	0	0
Shareholder Proposal (SHP): Compensation	0	0
Total ¹	661	214

 $^{^1\!}Proposals \ with \ a \ "undetermined" \ management \ recommendation \ are \ excluded \ in \ this \ table, \ but \ declared \ in \ chapter \ three.$





MEAG Proxy Voting Report Q3 2025 2/23



3 List of all voted annual general meetings in Q3 2025 [1/7/2025 to 30/9/2025]

Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
1-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	01	Accounts and Reports	For	For
1-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	02	Remuneration Report	For	For
1-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	03	Final Dividend	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	04	Elect Archie Norman	For	Against
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	05	Elect Stuart Machin	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	06	Elect Evelyn Bourke	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	07	Elect Fiona Dawson	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	08	Elect Ronan Dunne	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	09	Elect Tamara Ingram	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	10	Elect Justin King	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	11	Elect Cheryl Potter	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	12	Elect Sapna Sood	For	For
I-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	13	ELECT ALISON DOLAN	For	For
I-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	14	Appointment of Auditor	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	15	Authority to Set Auditor's Fees	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	16	Authorisation of Political Donations	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	17	Authority to Issue Shares w/ Preemptive Rights	For	Against
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	18	Authority to Issue Shares w/o Preemptive Rights	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	19	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	20	Authority to Repurchase Shares	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	21	Authority to Set General Meeting Notice Period at 14 Days	For	For
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	22	Performance Share Plan	For	Against
-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	23	Deferred Bonus Plan	For	For

MEAG Proxy Voting Report Q3 2025 3/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
1-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	24	Restricted Share Plan	For	For
1-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	25	Executive Share Option Plan	For	Against
1-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	26	Increase in NED Fee Cap	For	For
1-Jul-25	Marks & Spencer Group	GB0031274896	United Kingdom	27	Shareholder Proposal Regarding Report on Wage Policies	Against	For
2-Jul-25	Voestalpine AG	AT0000937503	Austria	2	Allocation of Dividends	For	For
2-Jul-25	Voestalpine AG	AT0000937503	Austria	3	Ratification of Management Board Acts	For	Against
2-Jul-25	Voestalpine AG	AT0000937503	Austria	4	Ratification of Supervisory Board Acts	For	Against
2-Jul-25	Voestalpine AG	AT0000937503	Austria	5	Supervisory Board Fees	For	For
2-Jul-25	Voestalpine AG	AT0000937503	Austria	6	Appointment of Auditor; Appointment of Auditor for Sustainability Reporting	For	For
2-Jul-25	Voestalpine AG	AT0000937503	Austria	7	Remuneration Report	For	Against
2-Jul-25	Voestalpine AG	AT0000937503	Austria	8	Elect Reinhard Schwendtbauer as Supervisory Board Member	For	Against
2-Jul-25	Voestalpine AG	AT0000937503	Austria	9	Authority to Repurchase and Reissue Shares	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	1	Accounts and Reports	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	2	Remuneration Report	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	3	Final Dividend	For	Against
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	4	Elect Blathnaid Bergin	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	5	Elect Jo Bertram	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	6	Elect Katie Bickerstaffe	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	7	Elect Steve Hare	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	8	Elect Jo Harlow	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	9	Elect Adrian Hennah	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	10	Elect Tanuj Kapilashrami	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	11	Elect Simon Roberts	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	12	Elect Martin Scicluna	For	Against
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	13	Elect Keith Weed	For	For

MEAG Proxy Voting Report Q3 2025 4/23

Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	14	Appointment of Auditor	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	15	Authority to Set Auditor's Fees	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	16	Authority to Issue Shares w/ Preemptive Rights	For	Against
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	17	Authority to Issue Shares w/o Preemptive Rights	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	18	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	19	Authority to Repurchase Shares	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	20	Authorisation of Political Donations	For	For
3-Jul-25	Sainsbury (J) plc	GB00B019KW72	United Kingdom	21	Authority to Set General Meeting Notice Period at 14 Days	For	For
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	1	Accounts and Reports	For	Against
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	2	Remuneration Report	For	Against
)-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	3	Appointment of Auditor	For	For
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	4	Authority to Set Auditor's Fees	For	For
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	5	Elect Andrew M. Jones	For	For
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	6	Elect Martin McGann	For	Against
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	7	Elect Alistair Elliott	For	Against
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	8	Elect Suzanne Avery	For	Against
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	9	Elect Robert Fowlds	For	Against
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	10	Elect Kitty Patmore	For	Against
-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	11	Elect Suzy Neubert	For	Against
-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	12	Elect Nick Leslau	For	For
-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	13	Elect Sandy Gumm	For	For
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	14	Authority to Issue Shares w/ Preemptive Rights	For	Against
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	15	Scrip Dividend	For	Against
-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	16	Authority to Issue Shares w/o Preemptive Rights	For	For
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For

MEAG Proxy Voting Report Q3 2025 5/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	18	Authority to Repurchase Shares	For	For
9-Jul-25	LondonMetric Property Plc	GB00B4WFW713	United Kingdom	19	Authority to Set General Meeting Notice Period at 14 Days	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	1	Accounts and Reports	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	2	Final Dividend	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	3	Elect Paula Rosput Reynolds	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	4	Elect John Pettigrew	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	5	Elect Andy Agg	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	6	Elect Jacqui Ferguson	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	7	Elect lan P. Livingston	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	8	Elect lain J. Mackay	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	9	Elect Anne Robinson	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	10	Elect Earl L. Shipp	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	11	Elect Jonathan Silver	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	12	Elect Antony Wood	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	13	Elect Martha B. Wyrsch	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	14	Appointment of Auditor	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	15	Authority to Set Auditor's Fees	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	16	Remuneration Policy	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	17	Remuneration Report	For	Against
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	18	Authorisation of Political Donations	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	19	Amendment to Borrowing Limit	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	20	Scrip Dividend	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	21	Capitalisation of Accounts (Scrip Dividend Scheme)	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	22	Authority to Issue Shares w/ Preemptive Rights	For	Against
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	23	Authority to Issue Shares w/o Preemptive Rights	For	For

MEAG Proxy Voting Report Q3 2025 6/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	24	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	25	Authority to Repurchase Shares	For	For
9-Jul-25	National Grid Plc	GB00BDR05C01	United Kingdom	26	Authority to Set General Meeting Notice Period at 14 Days	For	For
0-Jul-25	Hornbach-Baumarkt AG	DE0006084403	Germany	2	Allocation of Dividends	For	For
0-Jul-25	Hornbach-Baumarkt AG	DE0006084403	Germany	3	Ratification of Management Board Acts	For	Against
0-Jul-25	Hornbach-Baumarkt AG	DE0006084403	Germany	4	Ratification of Supervisory Board Acts	For	Against
0-Jul-25	Hornbach-Baumarkt AG	DE0006084403	Germany	5	Appointment of Auditor	For	For
0-Jul-25	Hornbach-Baumarkt AG	DE0006084403	Germany	6	Amendments to Articles (Supervisory Board Meetings)	For	For
0-Jul-25	Arcadis NV	NL0006237562	Netherlands	2.	Elect Robert Swaak to the Supervisory Board	For	Against
0-Jul-25	BT Group	GB0030913577	United Kingdom	1	Accounts and Reports	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	2	Remuneration Report	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	3	Remuneration Policy	For	Against
0-Jul-25	BT Group	GB0030913577	United Kingdom	4	FINAL DIVIDEND	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	5	Elect Adam Crozier	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	6	Elect Allison Kirkby	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	7	Elect Simon J. Lowth	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	8	Elect Dame Ruth Cairnie	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	9	Elect Maggie Chan Jones	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	10	Elect Steven Guggenheimer	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	11	Elect Matthew Key	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	12	Elect Raphael Kübler	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	13	Elect Tushar Morzaria	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	14	Elect Sara Weller	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	15	Elect Sir Alex Chisholm	For	For
0-Jul-25	BT Group	GB0030913577	United Kingdom	16	Elect Rima Qureshi	For	For

MEAG Proxy Voting Report Q3 2025 7/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
10-Jul-25	BT Group	GB0030913577	United Kingdom	17	Appointment of Auditor	For	For
10-Jul-25	BT Group	GB0030913577	United Kingdom	18	Authority to Set Auditor's Fees	For	For
10-Jul-25	BT Group	GB0030913577	United Kingdom	19	Authority to Issue Shares w/ Preemptive Rights	For	Against
10-Jul-25	BT Group	GB0030913577	United Kingdom	20	Authority to Issue Shares w/o Preemptive Rights	For	For
10-Jul-25	BT Group	GB0030913577	United Kingdom	21	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
10-Jul-25	BT Group	GB0030913577	United Kingdom	22	Authority to Repurchase Shares	For	For
10-Jul-25	BT Group	GB0030913577	United Kingdom	23	Authority to Set General Meeting Notice Period at 14 Days	For	For
10-Jul-25	BT Group	GB0030913577	United Kingdom	24	Authorisation of Political Donations	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	1	Accounts and Reports	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	2	Remuneration Report	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	3	Final Dividend	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	4	Elect Louise Casey	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	5	Elect Michael Campbell	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	6	Elect Sir Ian Cheshire	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	7	Elect Mark Allan	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	8	Elect Vanessa Simms	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	9	Elect Moni Mannings	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	10	Elect James Bowling	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	11	Elect Christophe Evain	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	12	Elect Miles W. Roberts	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	13	Elect Manjiry Tamhane	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	14	Appointment of Auditor	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	15	Authority to Set Auditor's Fees	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	16	Authorisation of Political Donations	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	17	Authority to Issue Shares w/ Preemptive Rights	For	Against

MEAG Proxy Voting Report Q3 2025



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	18	Authority to Issue Shares w/o Preemptive Rights	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	19	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
10-Jul-25	Land Securities Group	GB00BYW0PQ60	United Kingdom	20	Authority to Repurchase Shares	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	1	Accounts and Reports	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	2	Remuneration Report	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	3	Approval of Net Zero Transition Plan	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	4	Final Dividend	For	Against
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	5	Elect Tom Delay	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	6	Elect Olivia (Liv) Garfield	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	7	Elect Nick Hampton	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	8	Elect Christine Hodgson	For	Against
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	9	Elect Sarah C. Legg	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	10	Elect Helen Miles	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	11	Elect Sharmila Nebhrajani	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	12	Elect Richard Mark Taylor	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	13	Appointment of Auditor	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	14	Authority to Set Auditor's Fees	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	15	Authorisation of Political Donations	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	16	Authority to Issue Shares w/ Preemptive Rights	For	Against
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	17	Authority to Issue Shares w/o Preemptive Rights	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	18	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	19	Authority to Repurchase Shares	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	20	Adoption of New Articles	For	For
10-Jul-25	Severn Trent plc	GB00B1FH8J72	United Kingdom	21	Authority to Set General Meeting Notice Period at 14 Days	For	For
15-Jul-25	Industria De Diseno Textil SA	ES0148396007	Spain	1.a	Individual Accounts and Reports	For	For
.0-0ui-20	industria de diserio rextil SA	200140000001	Ораш	ı.a	marriada Accounte and reports	1 01	1 01

MEAG Proxy Voting Report Q3 2025 9/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
15-Jul-25	Industria De Diseno Textil SA	ES0148396007	Spain	1.b	Ratification of Board Acts	For	Against
15-Jul-25	Industria De Diseno Textil SA	ES0148396007	Spain	2	Consolidated Accounts and Reports	For	For
15-Jul-25	Industria De Diseno Textil SA	ES0148396007	Spain	3	Report on Non-Financial Information	For	For
15-Jul-25	Industria De Diseno Textil SA	ES0148396007	Spain	4	Allocation of Profits/Dividends	For	For
15-Jul-25	Industria De Diseno Textil SA	ES0148396007	Spain	5	Elect Roberto Cibeira Moreiras	For	For
15-Jul-25	Industria De Diseno Textil SA	ES0148396007	Spain	6	Appointment of Auditor	For	For
15-Jul-25	Industria De Diseno Textil SA	ES0148396007	Spain	7	2025-2029 Long-Term Incentive Plan	For	Against
15-Jul-25	Industria De Diseno Textil SA	ES0148396007	Spain	8	Remuneration Report	For	For
15-Jul-25	Industria De Diseno Textil SA	ES0148396007	Spain	9	Authorisation of Legal Formalities	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	1	Accounts and Reports	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	2	Remuneration Report	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	3	Remuneration Policy	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	4	Final Dividend	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	5	Elect Mark Aedy	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	6	Elect Simon Carter	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	7	Elect Lynn Gladden	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	8	Elect Alastair Hughes	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	9	Elect Amanda James	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	10	Elect Amanda Mackenzie	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	11	Elect Mary Ricks	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	12	Elect William Rucker	For	Against
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	13	Elect David Walker	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	14	Elect Loraine Woodhouse	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	15	Appointment of Auditor	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	16	Authority to Set Auditor's Fees	For	For

MEAG Proxy Voting Report Q3 2025 10/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	17	Authorisation of Political Donations	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	18	Authority to Issue Shares w/ Preemptive Rights	For	Against
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	19	Authority to Issue Shares w/o Preemptive Rights	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	20	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	21	Authority to Repurchase Shares	For	For
15-Jul-25	British Land Co plc	GB0001367019	United Kingdom	22	Authority to Set General Meeting Notice Period at 14 Days	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	1	Accounts and Reports	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	2	Remuneration Report	For	Against
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	3	Elect Eduardo Mazzilli de Vassimon	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	4	Elect Alison Brittain	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	5	Elect Brian Cassin	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	6	Elect Kathleen DeRose	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	7	Elect Caroline F. Donahue	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	8	Elect Jonathan Howell	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	9	Elect Esther S. Lee	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	10	Elect Lloyd Pitchford	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	11	Elect Mike Rogers	For	Against
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	12	Appointment of Auditor	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	13	Authority to Set Auditor's Fees	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	14	Authority to Issue Shares w/ Preemptive Rights	For	Against
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	15	Performance Share Plan	For	Against
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	16	Co-Investment Plan	For	Against
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	17	UK Sharesave Plan	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	18	UK All-Employee Share Plan	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	19	Employee Share Purchase Plan	For	For

MEAG Proxy Voting Report Q3 2025 11/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	20	Authority to Issue Shares w/o Preemptive Rights	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	21	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
16-Jul-25	Experian Plc	GB00B19NLV48	Jersey	22	Authority to Repurchase Shares	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	01	Accounts and Reports	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	02	Remuneration Report	For	Against
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	03	Appointment of Auditor	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	04	Authority to Set Auditor's Fees	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	05	Final Dividend	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	06	Elect William Rucker	For	Against
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	07	Elect Sonia Baxendale	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	08	Elect David Bicarregui	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	09	Elect Benoît Durteste	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	10	Elect Antje Hensel-Roth	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	11	Elect Virginia Holmes	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	12	Elect Rosemary Leith	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	13	Elect Matthew Lester	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	14	Elect Andrew F. Sykes	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	15	Elect Stephen Welton	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	16	Sharesave Plan	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	17	Authority to Issue Shares w/ Preemptive Rights	For	Against
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	18	Authority to Issue Shares w/o Preemptive Rights	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	19	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	20	Authority to Repurchase Shares	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	21	Authority to Set General Meeting Notice Period at 14 Days	For	For
16-Jul-25	Intermediate Capital Group	GB00BYT1DJ19	United Kingdom	22	Change of Company Name	For	For

MEAG Proxy Voting Report Q3 2025 12/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
17-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	1	Accounts and Reports	For	For
17-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	2	Remuneration Report	For	For
17-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	3	Final Dividend	For	For
17-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	4	Elect Sinead Lynch	For	For
17-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	5	Elect Richard Pike	For	For
17-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	6	Elect Liam Condon	For	For
17-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	7	Elect Rita Forst	For	For
17-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	8	Elect Barbara S. Jeremiah	For	For
17-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	9	Elect Xiaozhi Liu	For	For
7-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	10	Elect John O'Higgins	For	For
7-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	11	Elect Doug Webb	For	For
7-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	12	Appointment of Auditor	For	For
7-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	13	Authority to Set Auditor's Fees	For	For
7-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	14	Authorisation of Political Donations	For	For
7-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	15	Authority to Issue Shares w/ Preemptive Rights	For	Against
7-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	16	Employee Incentive Plan	For	For
7-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	17	Authority to Issue Shares w/o Preemptive Rights	For	For
7-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	18	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
7-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	19	Authority to Repurchase Shares	For	Against
7-Jul-25	Johnson Matthey plc	GB00BZ4BQC70	United Kingdom	20	Authority to Set General Meeting Notice Period at 14 Days	For	For
7-Jul-25	RS Group Plc	GB0003096442	United Kingdom	1	Accounts and Reports	For	For
7-Jul-25	RS Group Plc	GB0003096442	United Kingdom	2	Remuneration Policy	For	Against
7-Jul-25	RS Group Plc	GB0003096442	United Kingdom	3	Remuneration Report	For	For
7-Jul-25	RS Group Plc	GB0003096442	United Kingdom	4	Final Dividend	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	5	Elect Alexander D. Baldock	For	For

MEAG Proxy Voting Report Q3 2025 13/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	6	Elect Louisa Burdett	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	7	Elect Carole Cran	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	8	Elect Rona Fairhead	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	9	Elect Bessie Lee	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	10	Elect Simon Pryce	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	11	Elect Katherine Ringrose	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	12	Elect Miles W. Roberts	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	13	Elect David Sleath	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	14	Elect Joan Wainwright	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	15	Appointment of Auditor	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	16	Authority to Set Auditor's Fees	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	17	Authorisation of Political Donations	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	18	Authority to Issue Shares w/ Preemptive Rights	For	Against
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	19	Restricted Share Plan	For	Against
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	20	Authority to Issue Shares w/o Preemptive Rights	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	21	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	22	Authority to Repurchase Shares	For	For
17-Jul-25	RS Group Plc	GB0003096442	United Kingdom	23	Authority to Set General Meeting Notice Period at 14 Days	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	1	Accounts and Reports	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	2	Remuneration Report	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	3	Remuneration Policy	For	For
17-Jul-25	SSE PIc	GB0007908733	United Kingdom	4	Amendment to Performance Share Plan	For	Against
	SSE PIC	GB0007908733	United Kingdom	5	Final Dividend	For	For
17-Jul-25			, and the second				
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	6	Elect Lady Elish Frances Angiolini	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	7	Elect John G. Bason	For	For

MEAG Proxy Voting Report Q3 2025 14/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	8	Elect Tony Cocker	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	9	Elect Debbie Crosbie	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	10	Elect Sir John A. Manzoni	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	11	ELECT HIXONIA NYASULU	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	12	Elect Barry O'Regan	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	13	Elect Martin Pibworth	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	14	Elect Melanie Smith	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	15	Elect Dame Angela Strank	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	16	Elect Maarten Wetselaar	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	17	Appointment of Auditor	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	18	Authority to Set Auditor's Fees	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	19	Approval of Net Zero Transition Report and Adoption of Triennial Vote on Net	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	20	Zero Transition Report Authority to Issue Shares w/ Preemptive Rights	For	Against
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	21	Authority to Issue Shares w/o Preemptive Rights	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	22	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	23	Authority to Repurchase Shares	For	For
17-Jul-25	SSE Plc	GB0007908733	United Kingdom	24	Authority to Set General Meeting Notice Period at 14 Days	For	For
18-Jul-25	Shriram Finance Ltd.	INE721A01047	India	1	Accounts and Reports (Standalone)	For	For
18-Jul-25	Shriram Finance Ltd.	INE721A01047	India	2	Accounts and Reports (Consolidated)	For	For
18-Jul-25	Shriram Finance Ltd.	INE721A01047	India	3	Allocation of Profits/Dividends	For	For
18-Jul-25	Shriram Finance Ltd.	INE721A01047	India	4	Elect Ignatius Michael Viljoen	For	Against
18-Jul-25	Shriram Finance Ltd.	INE721A01047	India	5	Appointment of G.D. Apte & Co. as Joint Auditor and Authority to Set Fees	For	For
18-Jul-25	Shriram Finance Ltd.	INE721A01047	India	6	Appointment of M.M. Nissim & Co. LLP as Joint Auditor and Authority to Set Fees	For	For
18-Jul-25	Shriram Finance Ltd.	INE721A01047	India	7	Appointment of Secretarial Auditor	For	For
18-Jul-25	Shriram Finance Ltd.	INE721A01047	India	8	Independent Directors' Commission	For	For

MEAG Proxy Voting Report Q3 2025 15/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
18-Jul-25	Shriram Finance Ltd.	INE721A01047	India	9	Amendment to Borrowing Powers	For	For
18-Jul-25	Shriram Finance Ltd.	INE721A01047	India	10	Authority to Mortgage Assets	For	For
18-Jul-25	Shriram Finance Ltd.	INE721A01047	India	11	Amendment to Limit of Receivables Financing	For	For
18-Jul-25	Shriram Finance Ltd.	INE721A01047	India	12	Amendments to Memorandum	For	For
18-Jul-25	Signify NV	NL0011821392	Netherlands	2.	Elect As Tempelman to the Management Board	For	For
18-Jul-25	Stellantis N.V	NL00150001Q9	Netherlands	2	Elect Antonio Filosa to the Board of Directors	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	1	Accounts and Reports	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	2	Final Dividend	For	Against
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	3	Remuneration Report	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	4	Remuneration Policy	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	5	Elect Sir David Higgins	For	Against
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	6	Elect Louise Beardmore	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	7	Elect Phil Aspin	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	8	Elect Alison Goligher	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	9	Elect Liam Butterworth	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	10	Elect Kathleen Cates	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	11	Elect Clare Hayward	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	12	Elect Michael Lewis	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	13	Elect Doug Webb	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	14	Elect lan El-Mokadem	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	15	Appointment of Auditor	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	16	Authority to Set Auditor's Fees	For	For
			,				
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	17	Authority to Issue Shares w/ Preemptive Rights	For	Against
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	18	Authority to Issue Shares w/o Preemptive Rights	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	19	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For

MEAG Proxy Voting Report Q3 2025 16/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	20	Authority to Repurchase Shares	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	21	Authority to Set General Meeting Notice Period at 14 Days	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	22	Adoption of New Articles	For	For
18-Jul-25	United Utilities Group PLC	GB00B39J2M42	United Kingdom	23	Authorisation of Political Donations	For	For
22-Jul-25	Remy Cointreau SA	FR0000130395	France	1	Accounts and Reports; Non Tax-Deductible Expenses	For	For
22-Jul-25	Remy Cointreau SA	FR0000130395	France	2	Consolidated Accounts and Reports	For	For
22-Jul-25	Remy Cointreau SA	FR0000130395	France	3	Allocation of Profits/Dividends	For	For
22-Jul-25	Remy Cointreau SA	FR0000130395	France	4	Scrip Dividend	For	For
22-Jul-25	Remy Cointreau SA	FR0000130395	France	5	Special Auditors Report on Regulated Agreements	For	For
22-Jul-25	Remy Cointreau SA	FR0000130395	France	6	Elect Hélène Dubrule	For	Against
2-Jul-25	Remy Cointreau SA	FR0000130395	France	7	Elect Alain Li	For	For
2-Jul-25	Remy Cointreau SA	FR0000130395	France	8	Elect Marie-Amélie de Leusse	For	For
22-Jul-25	Remy Cointreau SA	FR0000130395	France	9	Elect Orpar SA (Marc Hériard Dubreuil)	For	For
22-Jul-25	Remy Cointreau SA	FR0000130395	France	10	Elect Jessica Spence	For	Against
22-Jul-25	Remy Cointreau SA	FR0000130395	France	11	2024 Remuneration Report	For	Against
22-Jul-25	Remy Cointreau SA	FR0000130395	France	12	2024 Remuneration of Marie-Amélie de Leusse, Chair	For	For
22-Jul-25	Remy Cointreau SA	FR0000130395	France	13	2024 Remuneration of Éric Vallat, CEO	For	Against
22-Jul-25	Remy Cointreau SA	FR0000130395	France	14	2025 Remuneration Policy (Chair)	For	For
2-Jul-25	Remy Cointreau SA	FR0000130395	France	15	2025 Remuneration Policy (CEO)	For	Against
2-Jul-25	Remy Cointreau SA	FR0000130395	France	16	2025 Remuneration Policy (Board of Directors)	For	For
2-Jul-25	Remy Cointreau SA	FR0000130395	France	17	Authority to Repurchase and Reissue Shares	For	For
2-Jul-25	Remy Cointreau SA	FR0000130395	France	18	Authority to Cancel Shares and Reduce Capital	For	For
22-Jul-25	Remy Cointreau SA	FR0000130395	France	19	Authorisation of Legal Formalities	For	For
4-Jul-25	Macquarie Group Ltd	AU000000MQG1	Australia	2A	Re-elect Jillian Broadbent	For	For
24-Jul-25	Macquarie Group Ltd	AU000000MQG1	Australia	2B	Re-elect Philip Coffey	For	For

MEAG Proxy Voting Report Q3 2025 17/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
24-Jul-25	Macquarie Group Ltd	AU000000MQG1	Australia	2C	Re-elect Michelle Hinchliffe	For	For
24-Jul-25	Macquarie Group Ltd	AU000000MQG1	Australia	3	Remuneration Report	For	Against
24-Jul-25	Macquarie Group Ltd	AU000000MQG1	Australia	4	Equity Grant (MD/CEO Shemara Wikramanayake)	For	Against
24-Jul-25	Macquarie Group Ltd	AU000000MQG1	Australia	5A	Shareholder Proposal Regarding Facilitating Nonbinding Proposals	Against	For
24-Jul-25	Macquarie Group Ltd	AU000000MQG1	Australia	5B	Shareholder Proposal Regarding Disclosure of Fossil Fuel Exposure and Net Zero Alignment	Against	For
4-Jul-25	Bajaj Finance Ltd	INE296A01032	India	1	Accounts and Reports	For	For
4-Jul-25	Bajaj Finance Ltd	INE296A01032	India	2	Allocation of Profits/Dividends	For	For
4-Jul-25	Bajaj Finance Ltd	INE296A01032	India	3	Elect Anup Kumar Saha	For	Against
4-Jul-25	Bajaj Finance Ltd	INE296A01032	India	4	Appointment of Secretarial Auditor	For	For
4-Jul-25	Bajaj Finance Ltd	INE296A01032	India	5	Authority to Issue Non-convertible Debentures	For	For
4-Jul-25	Bajaj Finance Ltd	INE296A01032	India	6	Material Related Party Transactions (Bajaj Housing Finance Limited)	For	For
4-Jul-25	Bajaj Finance Ltd	INE296A01032	India	7	Material Related Party Transactions (Bajaj Allianz Life Insurance)	For	For
4-Jul-25	Bajaj Finance Ltd	INE296A01032	India	8	Modification to the Employee Stock Option Scheme, 2009 ("ESOS 2009")	For	Against
4-Jul-25	Bajaj Finance Ltd	INE296A01032	India	9	Extension of ESOS 2009 to Eligible Employees of Subsidiaries	For	For
4-Jul-25	Bajaj Finance Ltd	INE296A01032	India	10	Acquisition of Shares on Secondary Market to Implement ESOS 2009	For	For
5-Jul-25	ITC Ltd.	INE154A01025	India	1	Accounts and Reports	For	For
5-Jul-25	ITC Ltd.	INE154A01025	India	2	Allocation of Profits/Dividends	For	For
5-Jul-25	ITC Ltd.	INE154A01025	India	3	Elect Hemant Malik	For	Against
5-Jul-25	ITC Ltd.	INE154A01025	India	4	Elect Atul Singh	For	Against
5-Jul-25	ITC Ltd.	INE154A01025	India	5	Appointment of Auditor and Authority to Set Fees	For	For
5-Jul-25	ITC Ltd.	INE154A01025	India	6	Elect Shyamal Mukherjee	For	Against
5-Jul-25	ITC Ltd.	INE154A01025	India	7	Appointment of Secretarial Auditor	For	For
5-Jul-25	ITC Ltd.	INE154A01025	India	8	Related Party Transactions (British American Tobacco (GLP) Limited, United	For	For
5-Jul-25	ITC Ltd.	INE154A01025	India	9	Kingdom) Related Party Transactions (ITC Filtrona Limited)	For	For
5-Jul-25	ITC Ltd.	INE154A01025	India	10	Approve Payment of Fees to Cost Auditors: ABK & Associates & Co.	For	For

MEAG Proxy Voting Report Q3 2025



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
25-Jul-25	ITC Ltd.	INE154A01025	India	11	Approve Payment of Fees to Cost Auditors: S. Mahadevan & Co.	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	1	Accounts and Reports	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	2	Remuneration Report	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	3	Final Dividend	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	4	Elect Sally Cabrini	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	5	Elect Myrtle Dawes	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	6	Elect Claire L. Hawkings	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	7	Elect Jane Lodge	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	8	Elect Peter Lynas	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	9	Elect Ryan Mangold	For	For
?5-Jul-25	First Group	GB0003452173	United Kingdom	10	Elect Graham Sutherland	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	11	Elect Lena Wilson	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	12	Appointment of Auditor	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	13	Authority to Set Auditor's Fees	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	14	Authority to Issue Shares w/ Preemptive Rights	For	Against
25-Jul-25	First Group	GB0003452173	United Kingdom	15	Authority to Issue Shares w/o Preemptive Rights	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	16	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
25-Jul-25	First Group	GB0003452173	United Kingdom	17	Authority to Repurchase Shares	For	Against
25-Jul-25	First Group	GB0003452173	United Kingdom	18	Authorisation of Political Donations	For	For
?5-Jul-25	First Group	GB0003452173	United Kingdom	19	Sharesave Plan	For	For
5-Jul-25	First Group	GB0003452173	United Kingdom	20	Authority to Set General Meeting Notice Period at 14 Days	For	For
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	1	Accounts and Reports	For	For
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	2	Remuneration Report	For	For
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	3	Final Dividend	For	For
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	4	Elect Neil A.P. Carson	For	Against

MEAG Proxy Voting Report Q3 2025 19/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	5	Elect Richard Tyson	For	For
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	6	Elect Paul A. Fry	For	For
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	7	Elect Alison Wood	For	Against
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	8	Elect Nigel Sheinwald	For	Against
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	9	Elect Hannah Nichols	For	Against
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	10	Elect Rowena D. Innocent	For	Against
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	11	Appointment of Auditor	For	For
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	12	Authority to Set Auditor's Fees	For	For
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	13	Authorisation of Political Donations	For	For
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	14	Authority to Issue Shares w/ Preemptive Rights	For	Against
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	15	Authority to Issue Shares w/o Preemptive Rights	For	For
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	16	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	17	Authority to Repurchase Shares	For	For
28-Jul-25	Oxford Instruments plc	GB0006650450	United Kingdom	18	Authority to Set General Meeting Notice Period at 14 Days	For	For
29-Jul-25	Wavestone	FR0013357621	France	1	Accounts and Reports; Non Tax-Deductible Expenses	For	For
29-Jul-25	Wavestone	FR0013357621	France	2	Consolidated Accounts and Reports	For	For
29-Jul-25	Wavestone	FR0013357621	France	3	Allocation of Profits/Dividends	For	For
29-Jul-25	Wavestone	FR0013357621	France	4	Special Auditors Report on Regulated Agreements	For	For
29-Jul-25	Wavestone	FR0013357621	France	5	Elect Marlène Ribeiro	For	For
29-Jul-25	Wavestone	FR0013357621	France	6	Appointment of Auditor (Aca Nexia); Non-Renewal of Alternate Auditor	For	For
29-Jul-25	Wavestone	FR0013357621	France	7	(Pimpaneau & Associes) Appointment of Auditor for Sustainability Reporting (Aca Nexia)	For	For
29-Jul-25	Wavestone	FR0013357621	France	8	2024 Remuneration Report	For	Against
29-Jul-25	Wavestone	FR0013357621	France	9	2024 Remuneration of Pascal Imbert, Chair and CEO	For	Against
29-Jul-25	Wavestone	FR0013357621	France	10	2024 Remuneration of Patrick Hirigoyen, Deputy CEO	For	Against
29-Jul-25	Wavestone	FR0013357621	France	11	2024 Remuneration of Karsten Höppner, Deputy CEO	For	Against

MEAG Proxy Voting Report Q3 2025 20/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
29-Jul-25	Wavestone	FR0013357621	France	12	2025 Directors' Fees	For	For
29-Jul-25	Wavestone	FR0013357621	France	13	2025 Remuneration Policy (Board of Directors)	For	Against
29-Jul-25	Wavestone	FR0013357621	France	14	2025 Remuneration Policy (Chair and CEO)	For	Against
29-Jul-25	Wavestone	FR0013357621	France	15	2025 Remuneration Policy (Patrick Hirigoyen, Deputy CEO)	For	Against
29-Jul-25	Wavestone	FR0013357621	France	16	2025 Remuneration Policy (Karsten Höppner, Deputy CEO)	For	Against
9-Jul-25	Wavestone	FR0013357621	France	17	Authority to Repurchase and Reissue Shares	For	For
9-Jul-25	Wavestone	FR0013357621	France	18	Authority to Issue Restricted Shares (Employees)	For	For
9-Jul-25	Wavestone	FR0013357621	France	19	Authority to Issue Performance Shares (Corporate Officers)	For	Against
9-Jul-25	Wavestone	FR0013357621	France	20	Amendments to Articles	For	For
9-Jul-25	Wavestone	FR0013357621	France	21	Amendments to Articles Regarding Employee Shareholder Representatives	For	For
9-Jul-25	Wavestone	FR0013357621	France	22	Authorisation of Legal Formalities	For	For
9-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	1a.	Elect Stephen F. Angel	For	For
9-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	1b.	Elect Sanjiv Lamba	For	For
9-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	1c.	Elect Ann-Kristin Achleitner	For	For
9-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	1d.	Elect Thomas Enders	For	For
9-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	1e.	Elect Hugh Grant	For	For
9-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	1f.	Elect Joe Kaeser	For	For
9-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	1g.	Elect Victoria E. Ossadnik	For	Against
9-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	1h.	Elect Paula Rosput Reynolds	For	For
9-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	1i.	Elect Alberto Weisser	For	For
9-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	1j.	Elect Robert L. Wood	For	For
9-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	, 2a.	Ratification of Auditor	For	For
9-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	2b.	Authority to Set Auditor's Fees	For	For
					, in the second		
29-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	3.	Advisory Vote on Executive Compensation	For	Against
9-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	4.	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year

MEAG Proxy Voting Report Q3 2025 21/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
29-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	5.	Determination of Price Range for Re-allotment of Treasury Shares	For	For
29-Jul-25	Linde Plc	IE00BZ12WP82	Ireland	6.	Shareholder Proposal Regarding Lobbying Activity Alignment with Climate Neutral Goal	Against	For
29-Jul-25	Linde Plc	IE000S9YS762	Ireland	4.1	Advisory vote on the frequency of future advisory votes on executive compensation: please vote on this resolution to approve 1 year	For	For
29-Jul-25	Linde Plc	IE000S9YS762	Ireland	4.2	Advisory vote on the frequency of future advisory votes on executive compensation: please vote on this resolution to approve 2 years	Do Not Vote	Mixed
29-Jul-25	Linde Plc	IE000S9YS762	Ireland	4.3	Advisory vote on the frequency of future advisory votes on executive compensation: please vote on this resolution to approve 3 years	Do Not Vote	Mixed
29-Jul-25	Linde Plc	IE000S9YS762	Ireland	4.4	Advisory vote on the frequency of future advisory votes on executive compensation: please vote on this resolution to approve abstain	Do Not Vote	Mixed
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	1	Accounts and Reports	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	2	Elect Jean-François M. L. van Boxmeer	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	3	Elect Margherita Della Valle	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	4	Elect Luka Mucic	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	5	Elect Stephen A. Carter	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	6	Elect Michel Demaré	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	7	Elect Simon Dingemans	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	8	Elect Hatem Mohamed Dowidar	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	9	Elect Delphine Ernotte Cunci	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	10	Elect Deborah L. Kerr	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	11	Elect María Amparo Moraleda Martínez	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	12	Elect Anne-Françoise Nesmes	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	13	Elect Kandimathie (Christine) Ramon	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	14	Elect Simon Segars	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	15	Final Dividend	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	16	Remuneration Report	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	17	Appointment of Auditor	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	18	Authority to Set Auditor's Fees	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	19	Authority to Issue Shares w/ Preemptive Rights	For	Against

MEAG Proxy Voting Report Q3 2025 22/23



Meeting Date	Issuer Name	ISIN	Country of Origin	Proposal Number	Proposal Description	Management Recommendation	MEAG Vote Decision
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	20	Authority to Issue Shares w/o Preemptive Rights	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	21	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	22	Authority to Repurchase Shares	For	Against
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	23	Authorisation of Political Donations	For	For
29-Jul-25	Vodafone Group plc	GB00BH4HKS39	United Kingdom	24	Authority to Set General Meeting Notice Period at 14 Days	For	For
31-Jul-25	Mahindra & Mahindra Ltd.	INE101A01026	India	1	Accounts and Reports (Standalone)	For	For
31-Jul-25	Mahindra & Mahindra Ltd.	INE101A01026	India	2	Accounts and Reports (Consolidated)	For	For
31-Jul-25	Mahindra & Mahindra Ltd.	INE101A01026	India	3	Allocation of Profits/Dividends	For	For
31-Jul-25	Mahindra & Mahindra Ltd.	INE101A01026	India	4	Elect Rajesh Jejurikar	For	Against
31-Jul-25	Mahindra & Mahindra Ltd.	INE101A01026	India	5	Elect Anand G. Mahindra	For	Against
31-Jul-25	Mahindra & Mahindra Ltd.	INE101A01026	India	6	Revision of Remuneration of Anand G. Mahindra (Non-executive Chair)	For	For

MEAG Proxy Voting Report Q3 2025 23/23