

Munich, 12 May 2020

Management changes at MEAG

Prashant Sharma (42) will be appointed to the MEAG Board of Management effective 1 July 2020. As CIO Public Markets, he will assume responsibility for the management of the liquid assets portfolio. Prashant Sharma joins MEAG from J.P. Morgan Asset Management, where his last position was Managing Director, Head of International Fixed Income Insurance and Pensions. He succeeds Thomas Kurtz (54), who leaves MEAG on 30 June 2020 by mutual and amicable agreement to pursue new opportunities.

As of 1 July 2020, the Illiquid Assets and Real Estate fields of business at MEAG MUNICH ERGO AssetManagement GmbH will be brought together under a single manager. Dr. Michael Bös (62) will assume responsibility for the newly created division as CIO Alternative Assets. Bös joins MEAG from Munich Re, where he currently heads up the Investment Strategy divisional unit. Wolfgang Wentz (56), currently Head of Real Estate at MEAG MUNICH ERGO Kapitalanlagegesellschaft mbH, leaves the company by mutual and amicable agreement on 30 June 2020 to take on new responsibilities.

MEAG CEO Andree Moschner said of the changes: "We are pooling our expertise, raising our international profile and consolidating MEAG's strengths. I am delighted to welcome Prashant Sharma and Dr. Michael Bös to the MEAG team: two highly qualified experts who, in their respective roles, are best placed to tackle future challenges in our markets. My thanks go to Thomas Kurtz and Wolfgang Wentz for their service, both of whom have been instrumental to the development and success of our company and Group for over 20 years. I wish them both continued success and the very best for the future."

MEAG manages the assets of Munich Re and ERGO. It has representations in Europe, Asia and North America and also offers its extensive know-how to institutional and private clients from outside the company group. MEAG currently manages assets to the value of Euro 324 billion.

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